PHILLIPOS & Co.

CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To
The Governing Body Members,
LAMPARAS VIVAS

Opinion

We have audited the accompanying financial statements of **LAMPARAS VIVAS** which comprise the Balance Sheet as at March 31, 2023 the Income & Expenditure Account for the year then ended and a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give us a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of **LAMPARAS VIVAS** as at March 31, 2023 and the ***Excess of Income over Expenditure*** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statementsand we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Management is responsible for overseeing the entity's financial reporting process.

Auditors Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Further, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
b. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
c. The Balance Sheet, the Income and Expenditure A/c dealt with by this Report are in agreement with the relevant books of account.

For Phillipos & C
Chartered Accountants
FRN: 002650S

PHILLIPOS & Co.
BANGALORE-560 005
Regn. No. 002650 S
CHARTERED ACCOUNTANTS

Joe James
Partner
Membership No: 251076
UDIN: 23251076BGTOBZ4056

Place: Bengaluru
Date: 27/09/2023

LAMPARAS VIVAS
BALANCE SHEET AS AT 31ST MARCH 2023

Particulars	Sch	Amount(₹)
I. Liabilities		
Capital Fund	1	33,616
Total Liabilities		**33,616**
II. Assets		
Deposit	2	30,000
Cash & Bank Balance		3,616
Total Assets		**33,616**

As Per Our Report on Even Date
For Phillipos & Co
Chartered Accountants
Firm Reg No. 002650 S

PHILLIPOS & Co.
BANGALORE-560 005
Regn. No. 002650 S
CHARTERED ACCOUNTANTS

Joe James
Partner
Mem No: 251076
UDIN: 23251076BGTOBZ4056

Place: Bangalore
Date: 27th September 2023

LAMPARAS VIVAS

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	**Amount(₹)**
I. Income	
Donation & Contribution	1,19,207
Total Income - (A)	**1,19,207**
II. Expenditure	
Administrative Expense	291
Project Expense	66,500
Travel & Conveyence	6,300
Water & Electricity	6,000
Rent Paid	6,500
Total Expenditure- (B)	**85,591**
Excess of Income Over Expenditure	**33,616**

As Per Our Report on Even Date
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Joe James
Partner
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UDIN: 23251076BGTOBZ4056

Place: Bangalore
Date: 27th September 2023

LAMPARAS VIVAS
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Particulars	Amount(₹)
SCHEDULE 1: Capital Fund	
Ecxess Of Income Over Expenditure	33,616
SCHEDULE 2: Deposit	
Rent Deposit	30,000

PHILLIPOS & Co. * CHARTERED ACCOUNTANTS * BENGALURU-5 FRN 002650S

LAMPARAS VIVAS

Notes on Accounts for the year ended 31st March 2023

1. **Background**

   Lamparas vivas is a registered Charitable Trust, to provide, organize, promote, maintain, manage, and render charitable and benevolent services and all other distressed, the destitute mentally retarded, the refugees and victims of civil disturbance, riot famine, earthquake, flood, fire pestilences, epidemic and other natural calamities.

2. **Accounting Standards**

   Lamparas Vivas is a charitable trust not carrying on any commercial, industrial, or business activity. Therefore, the Accounting Standards issued by the Institute of Chartered Accountants of India are not applicable.

3. **Significant Accounting Policies**

   a. **Basis of preparation of Financial Statements**

   Financial statements are prepared on the historical cost convention, on the cash basis of accounting and in accordance with the generally accepted accounting principles in India.

4. **Going Concern**

   The financial statements have been prepared on a going concern basis which assumes the Trust will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. There are no conditions indicating the existence of a material uncertainty that may cast significant doubt about the Trust ability to continue as a going concern.

5. **Taxes on Income**

   The Trust is registered under section 12A of Income Tax act,1961 with Director of Income Tax (Exemptions) vide Registration No. AACTL2817NE20221 dated 28th February 2023

PHILLIPOS & Co.
BENGALURU-5
FRN 002650S
CHARTERED ACCOUNTANTS

LAMPARAS VIVAS
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Receipts	Amount(₹)	Total(₹)	Payments	Amount(₹)	Total(₹)
Opening Balance:			**Administrative Expense**		
Cash at Bank:			Bank Charges	291	**291**
State Bank Of India	-	-			
			Project Expense		
			Releif of Poor Students	49,500	
Donation & Contribution	1,19,207	**1,19,207**	Education Expense	17,000	**66,500**
			Travel & Conveyence	6,300	
			Water & Electricity	6,000	
			Rental Paid	6,500	**18,800**
			Rent Deposit	30,000	**30,000**
			Closing Balance:		
			Cash at Bank:		
			State Bank Of India	3,616	
					3,616
TOTAL		**1,19,207**	**TOTAL**		**1,19,207**

As Per Our Report on Even Date
For Phillipos & Co
Chartered Accountants
Firm Reg No. 002650 S

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BANGALORE-560 005
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